Kalshi

Fee Schedule

This document outlines all fees on Kalshi's exchange.

1st iteration

July 25th, 2021

Trading Fees

Kalshi charges a variable percentage fee on the expected earnings on an individual contract. Expected earnings are calculated by multiplying the maximum potential earnings from the contract by the implied probability of you making these earnings - or the price of the contract divided by $1. The fee charged for a trade is the variable percentage per contract times the number of contracts in the trade, rounded up to the nearest cent. Please refer to the fee table below for the most up to date fee rates.

We charge this fee only to “liquidity takers,” who place orders that match orders sitting on the orderbook to complete a trade. We do not charge a fee to “liquidity makers” who place an order that rests on the orderbook waiting to be matched.

ACH Fees

There is no fee associated with ACH deposits from your bank account to your Kalshi account and a $2 fee for all withdrawals from your Kalshi account to your linked bank account.

Wire Fees

Fees for wire transfers vary from bank to bank. Kalshi does not charge any additional fees for wire transfers. Currently, only wire deposits are supported.

Trading Fees Table

Price of 1 contract	Fee for 1 contract	Price for 100 contracts	Fee for 100 contracts
$0.01	$0.01	$1.00	$0.07
$0.05	$0.01	$5.00	$0.34
$0.10	$0.01	$10.00	$0.63
$0.15	$0.01	$15.00	$0.90
$0.20	$0.02	$20.00	$1.12
$0.25	$0.02	$25.00	$1.32
$0.30	$0.02	$30.00	$1.47
$0.35	$0.02	$35.00	$1.60
$0.40	$0.02	$40.00	$1.68
$0.45	$0.02	$45.00	$1.74
$0.50	$0.02	$50.00	$1.75
$0.55	$0.02	$55.00	$1.74
$0.60	$0.02	$60.00	$1.68

Price of 1 contract	Fee for 1 contract	Price for 100 contracts	Fee for 100 contracts
$0.65	$0.02	$65.00	$1.60
$0.70	$0.02	$70.00	$1.47
$0.75	$0.02	$75.00	$1.32
$0.80	$0.02	$80.00	$1.12
$0.85	$0.01	$85.00	$0.90
$0.90	$0.01	$90.00	$0.63
$0.95	$0.01	$95.00	$0.34
$0.99	$0.01	$99.00	$0.07